

## Foundation for Change Board of Directors Meeting July 26th, 2013 F4C Office

John Fanestil, Armin Kuhlman (as volunteer), Quynh Nguyen, Jaime Hernandez and Peter Gourevitch (via phone joined at 1:45pm) at the F4C office.

Quynh - meeting called to order at 12:21PM

Aurora moved to approve the minutes, Quynh seconded it. Approved.

Financial statements: \$12K in checking. Line item #2020 Accrued vacation – John has approx. 3 weeks, Andrea has approx. 4 weeks. Line #5540 is the last of Dan Bohan's fees. 6/30 was his last day.

Mary Joseph/CPA needs to meet with us to discuss a new lower rate until we have a new treasurer. Line item #1035 shows a balance of \$41,951.93 in CA Wellness., Haas is closed. AHF \$25K with just CA Wellness left to manage.

Executive Director Report: John starts his doctorate in history at USC in August 2013. Sabbatical proposed for fellowship. He can't do both ED and doctorate program. He needs \$40K for 1 year or will be unable to stay at F4C. John would work approx. 1 day per week. In L.A. (Mon, Tues.) then (Wed. thru Fri.) in San Diego. John would communicate with and network with leading donors until the F4C can hire a replacement. The name of Marissa Quiroz (program officer at SD Foundation) came up as a possible replacement at \$75-80K p/year. We can't however pay for Marissa and John together.

Peter asked about the UCSD partnership and John replied that it was not going to happen. They were looking for more money from fundraising.

The N.Y. Atty. Gen. needs to approve the donation from the Funding Exchange as a donation as philanthropic. That looks like later in 2014. John sees the main activity as being the 30<sup>th</sup> Anniversary celebrations to raise money for the Latina Giving Circles and the Asian Pacific Islander Giving Circles with Aurora and Gil Ontai benefitting from the event.

The Interfaith Community of Worker Justice can share this office with their 3 person staff and 1 F4C staff, Michelle working 30 hrs. per week and her salary being paid by TCWF while closing Andrea Rocha's position in September 2013. We can only keep Andrea, or Michelle or John but not all three.

With John staying on, he would work with the Funding Exchange and major donors until the FundEx money comes in in approx. the Fall of 2014.

We needed to decide if we approve John's sabbatical and if we move forward with the 30<sup>th</sup> Anniv. Celebration.

A funding board (like one with Susan Weaver) is not happening. John can serve as custodian until the FundEx money comes in. Furthermore, John mentioned that Michelle can do what Andrea does, but Andrea can't do what Michelle does. Armin felt that we need to keep John's name at the F4C in order to retain major donors.

Andrea's last day would be 09/30/13 with paid vacation. She could work thru August with her very last day at end of September with no severance pay.

Quynh proposed a severance package for Andrea (\$4K). Peter suggested one for John (\$16K). We could ask Bob Meinzer, Marci Krinsk and Irma Gigli for \$20K.

Another possible candidate would be Christine Breese from the Jacobs Center. She's good at fundraising but she's No. County Coastal. First option is Marissa, second option is Christine.

The three big items are:

- 1) Anniversary Event
- 2) John's disposition
- 3) Andrea's disposition

Peter, Aurora and John will meet with Marissa Monday.

Next meeting Friday, 8/2/13 at the F4C office.