

Foundation for Change Board Meeting 04/22/14 7PM at the home of Victoria Danzig

John Fanestil, Victoria Danzig, Michele Silverthorn, Quynh Nguyen, Peter Gourevitch, Jaime Hernandez, Auroua Cudal and Armin Kulhman.

7PM Peter moved to accept the (2/2/14) minutes as they are, Aurora seconded it. Approved.

Financial review: As of 3/31/14, there is \$72K in checking/savings. John is owed 88 hrs. with approx. 2 weeks vacation. Under line item #3200 on balance sheet, the amount should be \$124K, not \$180,408.

On the P&L sheet, under #4120, the Donor Designated donation came through from East Meets West. Line #5220 Grantmaking Disbursements: The United Taxi Workers' check went to the wrong address and was resent. All expenses for East Meets West are included. The Recap excludes Giving Circle contributions.

East Meets West, North Meets South event recap; Michele

The event was nice but maybe the venue was a little hard to find. In the Rountda, the catering was poorly set-up with the amount of food underestimated. It was loud in the Rotunda. The LGC and Ballet Folklorico sent F4C "Thank You" notes. The Giving Circles were polled: increase marketing, new members, more exposure, and increase visibility. Overall, the feedback was good.

Michele then reviewed the eight bullets regarding **:For Future Events** recap: begin no less than 6 mos. prior to event, consider date change, ticket price no higher than \$75, \$50 for friends/family of GC, \$40 for kids, acoustic guitar in the Rotunda (not amplified), 2 food stations, additional food options and increase amount of food.

109 people were on the list and 86 attended. Next time try Jasmine Restaurant first, then Jacob's Center and USD last as venue options. (USD only allows their own caterer.) Victoria suggested that we ask the caterer for our money back or use Yelp! for reviews of their service. John said it was loud with poor catering. If we stay at USD, we need to have an event that people want to return to.

Quynh suggested a change of direction with new goals, which was followed by a discussion of youth & philanthropy. The Latina Giving Circle is robust and Root 54 is new. We approved the East Meets West grants \$5K to each Giving Circle Peter moved, Aurora seconded, approved. Quynh suggested we hit the ethnic markets with TV and print.

Immigrant Day – Michele There will be about 20 people attending 2014 Immigrant Day, California Immigration Policy Center coordinated day. The ICWJ (Lisa) will coordinate logistics with packets, orientation, and training with CIPC before 05/19/14 when they go to Sacramento.

We are passing the baton to ICWJ. They have new signage outside the building.

Executive Director Update – John

John presented the Funding Exchange "Close Down Budget". It would leave about \$185K to the F4C.

It could be the end of the year in 2014, the date is uncertain. The longer this goes on, the lower the amount.

John's Sabbatical - He has one more year at USC. John will end his ED role on 05/31/14. (Actually 05/13/14 in order to build in the 2 weeks vacation.)

We then opened discussion of both scenarios: stay open or close the F4C.

Peter asked who would direct the organization while Quynh was enthusiastic about the changing face of the F4C. Quynh suggested a restart. A new 3rd scenario with Quynh and 6 new people. A group of about 20-30 people who reach out to their own networks with different (\$) ranges.

Scenario 3

List of Assets:

- 6 months of staff
- List/Database of donors
- Potential disbursement of a six figure donation
- 501©3 status
- Reputation in the community
- Current board members help/mentor transition

Reinvent the F4C in 2014/2015

Resolution #1) close the ED position – Peter moved, Aurora seconded it, motion passed.

Resolution #2) Authorizing Quynh with 6-12 other people to take the F4C in a new direction, Jaime moved, Victoria seconded it, passed.

Victoria then suggested that we plan a party for John.

Regarding a replacement on the Funding Exchange board (Friday's at 11AM, 1X p/mo.), after May 2014, we can designate Michele. We all agreed, OK.

Next event: Tues. May 27th at Mosaic Wine Bar, Mixer at 6PM, sit down at 6:30PM.

Next board meeting TBD.

Jaime Hernandez

Board secretary

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